

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10444	10401	10423	10459	10480	10516	Sell	Buy	Buy
Sensex	33777	33628	33703	33830	33904	34031	Sell	Buy	Buy
Nifty Futures	10470	10417	10444	10474	10501	10531	Sell	Buy	Buy
Bank Nifty	25592	25432	25512	25646	25726	25860	Sell	Buy	Buy
CNX IT	11304	11151	11228	11275	11351	11399	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33777.4	-59.36	-0.18
NIFTY	10444.2	-19.0	-0.18
MIDCAP	17418.7	62.53	0.36
SMLCAP	10931.3	-12.15	-0.11
BSEFMC	1067.9	17.71	0.17
AUTO	26661.8	-80.65	-0.30
POWER	2303.2	5.98	0.26
REALTY	2483.9	72.65	3.01
BSE IT	10917.7	61.94	0.57
BANDEX	28956.4	-99.11	-0.34
OILGAS	16412.8	2.64	0.02
METAL	14440.5	107.4	0.75

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-17 EUR-INR	75.98	75.73	0.33
27-Dec-17 USD-INR	64.13	64.08	0.06
27-Dec-17 GBP-INR	85.95	85.75	0.22
27-Dec-17 JPY-INR	56.73	56.95	-0.40

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1058	683	77
BSE	1581	1124	182

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4777	6282	(1505)
DII	4389	4242	146

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Snapping four days gaining streak, Indian equity benchmarks ended the choppy day of trade slightly in red, as traders opted to book profit near all time high levels. After making cautious start, markets gained some traction and entered into green terrain to trade above neutral lines for most part of the day with traders getting some support from Commerce & Industry Minister Suresh Prabhu's statement that the government is working on a strategy to boost share of services in total exports from the country. He said 'In my opinion services should be one of the most critical drivers of the growing economy and must be brought to the forefront'. Prime Minister Narendra Modi's electoral victories in key states continued to lend support to the markets, but focus has now shifted to Budget and macros.

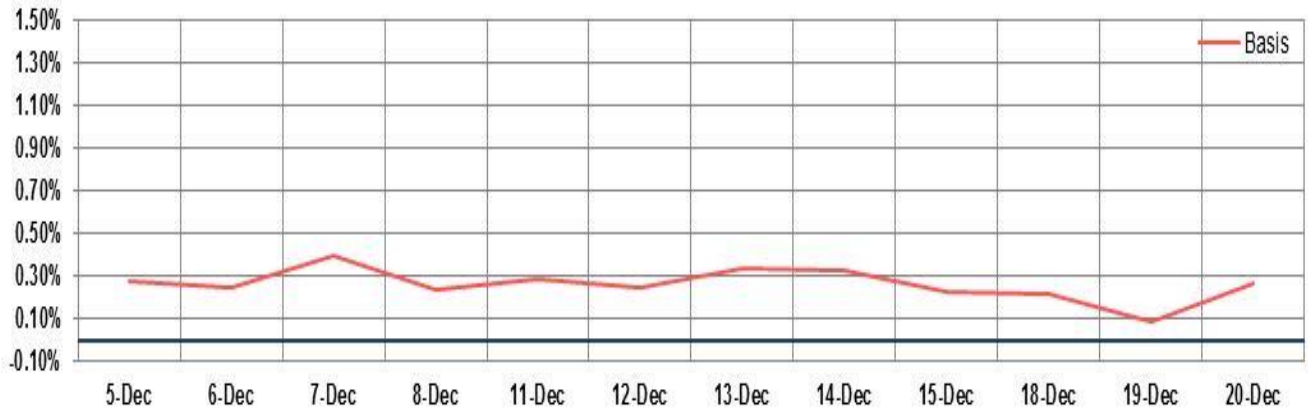
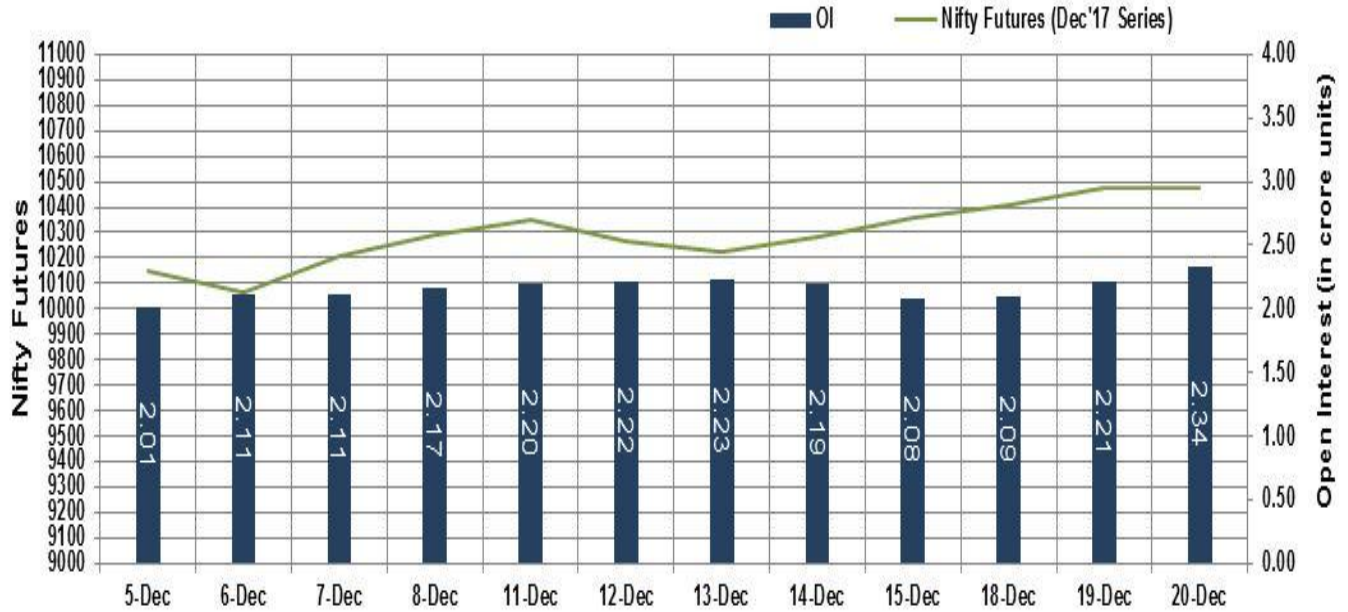
Weak opening in European counters too dampened sentiments, with traders' volumes remained thin ahead of the Christmas holiday. German exports and imports will hit record highs in 2018, the BGA trade association said, adding that companies in Europe's largest economy will continue to reap benefits of a recovery in the United States, the European Union and China. Asian markets exhibited mixed trend on Wednesday amid cautious trades following the negative lead overnight from Wall Street and as investors awaited the final votes on the US tax reform bill.

Market Turnover & FII Derivative Data

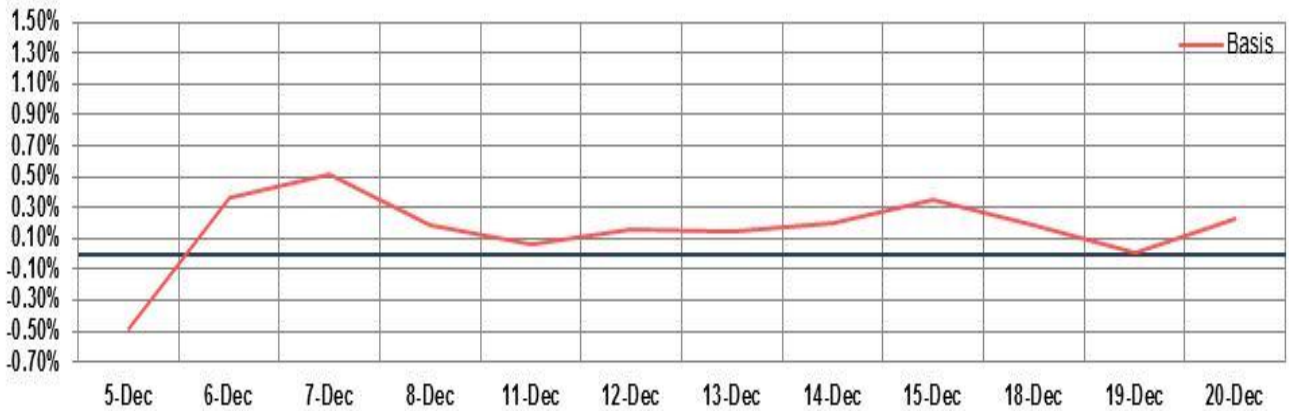
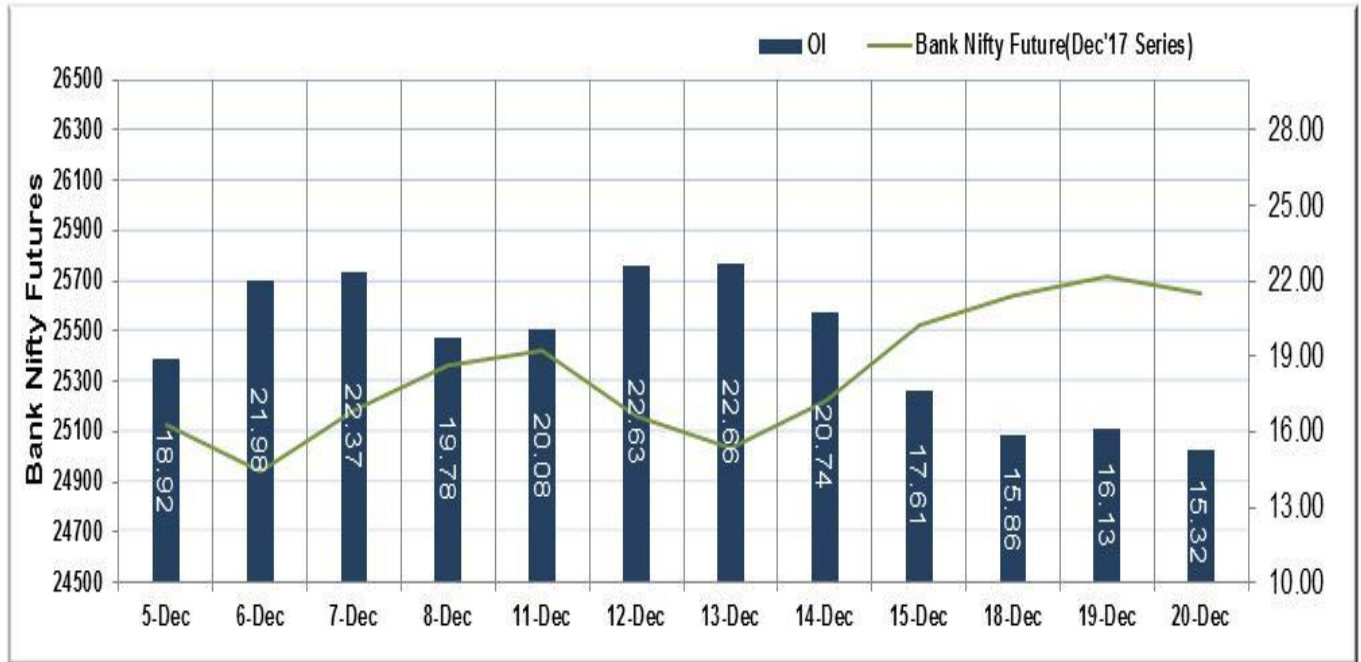
Market TO	Current	Previous	Net%
BSE CASH	5525	5235	6
NSE CASH	34329	31094	10
NSE FO	737691	547004	35

FII Derivatives	Buy	Sell	Net
Ind. Futures	2382	2730	(348)
Ind. Options	67107	65479	1629
Stk. Futures	9948	8793	1154
Stk. Options	8903	9022	(119)

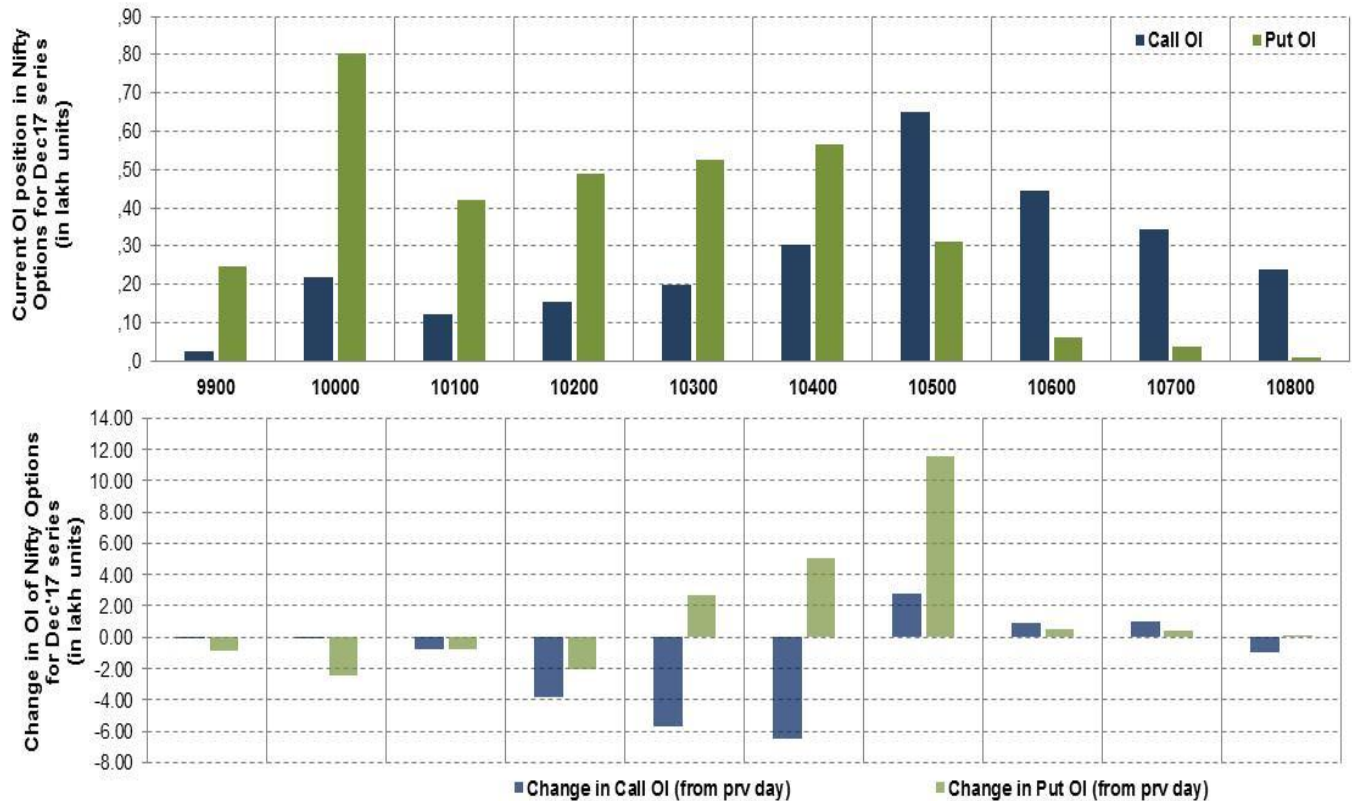
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with an addition of 0.27 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with a reduction of 0.24 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (6.52mn) and that for Puts was at 10,000 SP (8.06).

Nifty Technical & Indices Levels

1-Nifty 50 - 20/12/17
 Avg Avg



Nifty Cash prices have settled at 10463.2 up 0.72% from its previous close. On the upper side it has resistance of 10500 and 10550 levels, while lower side it has support of 10400 and 10350 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RAMCOCEM	443,200	934,400	110.83	823.85	14.82
RCOM	111,398,000	131,572,000	18.11	17.20	33.85
CHOLAFIN	496,500	578,000	16.41	1308.00	1.17
ARVIND	6,732,000	7,612,000	13.07	458.40	3.56
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JSWENERGY	60,724,000	59,160,000	-2.58	84.40	2.99
RNAVAL	14,202,000	13,824,000	-2.66	39.00	9.09
GLENMARK	8,866,900	8,607,900	-2.92	559.90	2.90
REPCOHOME	921,200	877,800	-4.71	675.95	0.30
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PNB	42,934,500	55,639,500	29.59	171.20	-4.33
CASTROLIND	8,208,200	9,994,600	21.76	417.00	-1.22
M&M	7,637,500	9,263,500	21.29	1535.35	-1.19
BANKINDIA	15,594,000	17,478,000	12.08	174.10	-4.24
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PEL	1,698,300	1,680,600	-1.04	2859.75	-0.73
ALBK	14,420,000	14,230,000	-1.32	74.20	-0.54
BIOCON	10,233,000	10,069,200	-1.60	533.00	-0.79
BEML	2,329,500	2,277,300	-2.24	1571.00	-1.32

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